



## News

### **For Immediate Release**

#### **Lukomnik to Lead Investor Responsibility Research Institute**

**NEW YORK, NY, JULY 9, 2008** – The Investor Responsibility Research Center Institute today announced that it has hired Jon Lukomnik to lead the work of the Institute. Mr. Lukomnik will spearhead the Institute's efforts to become the preeminent source of objective and relevant research examining the intersection of investments with environmental, social and governance issues.

"Our Board is very enthusiastic that Jon will be our new program director," said Peter Clapman, chair of the Institute. He added, "The Institute will encourage and support important research in the fields of corporate governance and corporate responsibility, and will be a convener and coalescing force in this area of growing importance. Jon is the right person to lead us. The board of directors looks forward to working with him as he develops relationships with educational and other research organizations in fields that are critically important in the securities markets and for the economy."

"This is an opportunity of a lifetime -- the chance to give back to the industry," said Lukomnik. "Our goal is for the IRRC Institute to contribute to building a solid, independent research base impacting how investors view and value corporations' environmental, social and governance efforts for decades – while allowing corporations to understand how to profit by being responsible. I envision the Institute as the 'go-to' non-profit organization for such independent, objective research," he said.

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Lukomnik, a well-respected investing and corporate governance expert, is known globally for his corporate governance work for more than 25 years. He is a founder and former governor of the International Corporate Governance Network, which boasts 500 members representing some \$15 trillion of assets under management; former chair of the executive committee of the Council of Institutional Investors; former deputy comptroller of New York City in charge of investing that City's pension funds and treasury assets; a founder of GovernanceMetrics International; and co-author of *"The New Capitalists: How Citizen Investors Are Reshaping The Corporate Agenda,"* (Harvard Business School Press, 2006). In addition to his responsibilities with the Institute, Lukomnik will continue as managing partner of Sinclair Capital LLC, a strategic consultancy for the asset management industry.

#### **ABOUT IRRCi**

The Investor Responsibility Research Center Institute was formed following the 2005 sale of IRRC to Institutional Shareholder Services (now RiskMetrics). Its mission is to act as a catalyst for thought leaders, and to sponsor research on corporate governance and corporate responsibility issues that are important to the linkage of broad societal issues to investment performance.

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